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Senator Roger Kahn, M.D.
Michigan Senate
32nd District

Chair, Senate Appropriations

Minutes

A meeting of the Senate Appropriations was held on Wednesday, May 09, 2012 at 2:06 p.m. on the 3rd floor, Capitol building.

Committee Members present: Senators Kahn (C), Moolenaar, Jansen, Pappageorge, Booher, Caswell, Colbeck, Green, Proos, Walker, Gregory, Hopgood, and Johnson

Absent:

Excused: Schuitmaker, Anderson, Hood

Senator Kahn gave opening remarks regarding the order of business:

- SB 797 (Sen. Jansen) Retirement; investments; investment of assets of public employee retirement systems; clarify regarding professional education and training, including travel, for board members, specify procedures for removal of board members, and update definitions regarding global securities.

Motion made by Senator Moolenaar and supported by Senator Pappageorge to adopt the meeting minutes from May 2, 2012 - By voice vote and no objections the minutes were adopted

SB 797 (Sen. Jansen) Retirement; investments; investment of assets of public employee retirement systems; clarify regarding professional education and training, including travel, for board members, specify procedures for removal of board members, and update definitions regarding global securities

Caswell amendment #1 was moved by Senator Caswell and supported by Senator Booher
Yeas: Kahn, Moolenaar, Jansen, Pappageorge, Booher, Caswell, Colbeck, Green, Proos, Walker, Gregory, Hopgood, Johnson

Nays:

Pass:

Excused: Schuitmaker, Anderson, Hood

Caswell amendment is adopted.

Motion made by Senator Jansen and supported by Senator Moolenaar to adopt SB 797 S-2 as amended.

Yeas: Kahn, Moolenaar, Jansen, Pappageorge, Caswell, Colbeck, Green, Proos, Walker, Gregory, Hopgood, Johnson

Pass:

Nays: Booher

Excused: Schuitmaker, Anderson, Hood

SB 797 S-2 was adopted as amended.

Motion made by Senator Jansen and supported by Senator Moolenaar to report with recommendation SB 797 S-2 as amended as a clean sub.

Yeas: Kahn, Moolenaar, Jansen, Pappageorge, Caswell, Colbeck, Green, Proos, Walker, Gregory, Hopgood, Johnson

Pass:

Nays: Booher

Excused: Schuitmaker, Anderson, Hood

SB 797 S-2 was reported and immediate effect was recommended.

**Testifying in support of the bill: Treasury, MI Assoc. of Public Employee Retirement Systems, Michigan Municipal League

**Testifying neutral on the bill: MERS

Senator Kahn excused all absent members and adjourned the meeting without objections at 3:03 p.m. on May 9, 2012.

A recording of this committee meeting is available upon request for a minimal fee.

05-15-2012

Date approved by the Committee